

## Holy Trinity Church

July 1<sup>st</sup> 2021 – June 30<sup>th</sup> 2022 Fiscal Year Notes

Please refer to the separate “Income Statement” page for additional financial figures

**The Church Income** line of \$184, 413.81 includes the weekly offertory, \$21,250 in Payroll Protection Plan Loan Forgiveness, \$3,500 from the diocese for a streaming equipment grant, and general donations received throughout the year.

**Additional Income** includes \$20,069.52 collected during this time towards the Reigniting Our Faith Capital Campaign, Rental Income (The office building roof – AT&T cell tower) of \$36, 348.60, Endowment Income of \$150, 867.81.

It also noted that there was an unrealized loss on investments of \$63, 766.78

**The Church Expenses line** of \$320, 468.36 includes a portion of the salaries paid to Holy Trinity –only staff before the Nov 2021 reorganization as well as un-used vacation time and severance pay for employees who were not retained in the re-organization. The linked parishes should see a reduction in staff salaries for the 2022-2023 fiscal year when we will see the full results of the reorganization savings take shape.

The Expenses also include \$154, 663.85 worth of capital repairs including new roofing materials, asbestos removal, a new lawnmower, and others.

While there was a net loss of \$80, 725.59, the finance council and trustees agreed that the capital repairs that went beyond collected reigniting our faith funds were needed. Likewise, the stock market did not perform well during the fiscal year.

Thank you very much for your generosity! May the Lord bless you abundantly.